

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**

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Case No: 93-16187 TS Judge: JOHN TESELLE  
Case Name: FIRST ASSURANCE & CASUALTY CO

## ASSET CASES

**FILED****MAR 28 2006**

GRANT PRICE

Trustee Name: JANICE D. LOYD

Date Filed (f) or Converted (c): 09/28/94 (c)

341(a) Meeting Date: 01/25/94

Claims Bar Date: 01/17/95

For Period Ending: 02/28/06

CLERK, U.S. BANKRUPTCY COURT  
WESTERN DISTRICT OF OKLAHOMA  
BY:  DEPUTY

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) DA=554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. CASH (u)	43,270.14	43,270.14		43,270.14	FA
2. STOCK/BONDS	10,368,112.00	0.00	DA	0.00	FA
3. NOTE RECV.	843,146.00	0.00	DA	0.00	FA
4. ACCT. RECV.	5,715,308.00	43,521.56		43,521.56	FA
5. RICO LITIGATION (u) INSIDER LITIGATION	500.00	500.00		500.00	FA
6. TCI BANK ACCT (u)	243.79	243.79		243.79	FA
7. OFFICE EQUIP (u)	1,622.10	1,622.10		1,622.10	FA
8. TAX REFUND (u)	480.90	480.90		480.90	FA
9. REAL PROPERTY (u)	18,125.00	18,125.00		18,125.00	FA
10. LA. LITIGATION (u)	123,489.44	123,489.44		123,616.32	FA
11. MISC.REFUNDS (u)	109.90	109.90		109.90	FA
12. ATTY FEE REFUND (u)	14,000.00	14,000.00		14,000.00	FA
13. RICO LITIGATION (u)	175,000.00	175,000.00		178,633.83	FA
14. Post-Petition Interest Deposits (u)	Unknown	N/A		15,174.64	FA
15. CLASS ACTION SUIT (u)	0.00	42,739.77		42,739.77	FA

Value of Remaining Assets

TOTALS (Excluding Unknown Values)

\$ 17,303,407.27

\$ 463,102.60

\$ 482,037.95

\$0.00

(Total Dollar Amount  
in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Federal RICO action pending in California - collection of settlement proceeds;  
claims evaluation ongoing. (The Rico Class Action Case has been settled for in excess of 7 million.

A Special Master was appointed to distribute the funds to class participants/creditors through that federal proceeding. A substantial portion of the bankruptcy creditors have received distributions through that proceeding.) . Trustee waived her fee on settlement in RICO action;

Criminal indictments have been filed; criminal trial scheduled for April, 1999.

Trial continued to August. Convictions against 2 defendants entered (1 acquitted). Trustee assisting in pre-sentencing report; trustee will submit final account when all matters are finally settled.

FINAL REPORT SUBMITTED 6/16/99

FINAL REPORT APPROVED 6/22/99

TRUSTEE HAS RECEIVED ADDITIONAL FUNDS FROM FEDERAL MASTER IN CALIFORNIA LITIGATION. IN ADDITION, IN THE CRIMINAL PROCEEDING, THE CONVICTED FELONS WERE ORDERED TO PAY \$7 MILLION TO THE TRUSTEE AS RESTITUTION. THEREFORE, TRUSTEE WILL KEEP CASE OPEN TO ADMINISTER ADDITIONAL ASSETS.

1-30-03: TRUSTEE IS COMMENCING THE TASK OF EXAMINING OVER 400 CLAIMS AND PREPARING OBJECTIONS TO SAME.

PROJECTED DATE OF FINAL REPORT HAS BEEN EXTENDED TO ALLOW TRUSTEE ADDITIONAL TIME TO REVIEW AND OBJECT TO CLAIMS AS WELL AS DETERMINE WHETHER ANY RESTITUTION PAYMENTS WILL BE MADE.

6-14/04 - TRUSTEE STILL WORKING ON CLAIMS REVIEW

7/21/04 - PREPARATION OF FIRST SET OF OBJECTIONS TO CLAIMS

8/31/04 - HEARING ON OBJ TO CLAIMS.

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Page: 2

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Case Name: FIRST ASSURANCE & CASUALTY CO

Trustee Name: JANICE D. LOYD  
Date Filed (f) or Converted (c): 09/28/94 (c)  
341(a) Meeting Date: 01/25/94  
Claims Bar Date: 01/17/95

07-06-05: TRUSTEE PREPARED SECOND SET OF OBJECTIONS TO CLAIMS.  
8/24/05 - HEARING ON OBJECTIONS TO CLAIMS.

Initial Projected Date of Final Report (TFR): 02/28/00

Current Projected Date of Final Report (TFR): 12/30/06

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

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Case No: 93-16187 -TS  
Case Name: FIRST ASSURANCE & CASUALTY CO

Trustee Name: JANICE D. LOYD  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*8303 Money Market - Interest Bearing

Taxpayer ID No: \*\*\*\*\*1566

For Period Ending: 02/28/06

Blanket Bond (per case limit): \$ 7,447,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
07/09/02	15	BAILY CIVIL ACTION FUND	CLASS ACTION SUIT PROCEEDS	1249-000	42,739.77		42,739.77
07/31/02	14	NationsBank, N.A.	Interest Rate 1.200	1270-000	27.85		42,767.62
08/26/02	000101	JANICE D. LOYD, TRUSTEE 2050 OKLAHOMA TOWER 210 PARK AVENUE OKC, OK 73102	PAYMENT OF TRUSTEE FEES PER ORDER 6/21/01	2100-000		940.25	41,827.37
08/30/02	14	NationsBank, N.A.	Interest Rate 1.200	1270-000	43.49		41,870.86
09/30/02	14	NationsBank, N.A.	Interest Rate 1.200	1270-000	41.30		41,912.16
10/02/02	000102	HOLLISTER & BRACE 1126 SANTA BARBARA STREET SANTA BARBARA, CA 93101	ATTY FEES & EXPENSES PER ORDER 9/30/02			27,170.63	14,741.53
			Fees 25,402.50	3210-000			14,741.53
			Expenses 1,768.13	3220-000			14,741.53
10/31/02	14	NationsBank, N.A.	Interest Rate 1.200	1270-000	23.06		14,764.59
11/29/02	14	NationsBank, N.A.	Interest Rate 0.850	1270-000	12.01		14,776.60
12/31/02	14	NationsBank, N.A.	Interest Rate 0.850	1270-000	10.67		14,787.27
01/31/03	14	NationsBank, N.A.	Interest Rate 0.850	1270-000	10.68		14,797.95
02/28/03	14	NationsBank, N.A.	Interest Rate 0.850	1270-000	9.65		14,807.60
03/31/03	14	NationsBank, N.A.	Interest Rate 0.500	1270-000	6.71		14,814.31
04/30/03	14	NationsBank, N.A.	Interest Rate 0.500	1270-000	6.09		14,820.40
05/30/03	14	NationsBank, N.A.	Interest Rate 0.500	1270-000	6.29		14,826.69
06/02/03	000103	INTERNATIONAL SURETIES, LTD. 210 BARONNE ST. SUITE 1700 NEW ORLEANS LA 70112	BOND #016018042	2300-000		7.39	14,819.30
06/30/03	14	NationsBank, N.A.	Interest Rate 0.500	1270-000	6.09		14,825.39
07/31/03	14	NationsBank, N.A.	Interest Rate 0.200	1270-000	2.52		14,827.91
08/29/03	14	NationsBank, N.A.	Interest Rate 0.200	1270-000	2.52		14,830.43
09/30/03	14	NationsBank, N.A.	Interest Rate 0.200	1270-000	2.44		14,832.87
10/31/03	14	NationsBank, N.A.	Interest Rate 0.200	1270-000	2.52		14,835.39
11/28/03	14	NationsBank, N.A.	Interest Rate 0.200	1270-000	2.44		14,837.83
12/31/03	14	NationsBank, N.A.	Interest Rate 0.100	1270-000	1.26		14,839.09
01/30/04	14	NationsBank, N.A.	Interest Rate 0.100	1270-000	1.26		14,840.35
02/27/04	14	NationsBank, N.A.	Interest Rate 0.100	1270-000	1.18		14,841.53
03/31/04	14	NationsBank, N.A.	Interest Rate 0.100	1270-000	1.26		14,842.79
04/30/04	14	NationsBank, N.A.	Interest Rate 0.100	1270-000	1.22		14,844.01
05/28/04	14	NationsBank, N.A.	Interest Rate 0.100	1270-000	1.26		14,845.27
06/02/04	000104	INTERNATIONAL SURETIES LTD 210 BARONNE STREET SUITE 1700 NEW ORLEANS, LA 70112-1570	BOND #016018042	2300-000		10.44	14,834.83
06/30/04	14	NationsBank, N.A.	Interest Rate 0.100	1270-000	1.22		14,836.05
07/30/04	14	NationsBank, N.A.	Interest Rate 0.100	1270-000	1.26		14,837.31
08/31/04	14	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	1.26		14,838.57
09/30/04	14	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	1.22		14,839.79
10/29/04	14	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	1.26		14,841.05
11/30/04	14	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	1.22		14,842.27

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 10

Case No: 93-16187 -TS  
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Trustee Name: JANICE D. LOYD  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*8303 Money Market - Interest Bearing

Taxpayer ID No: \*\*\*\*\*1566

For Period Ending: 02/28/06

Blanket Bond (per case limit): \$ 7,447,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
12/31/04	14	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	1.26		14,843.53
01/31/05	14	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	1.26		14,844.79
02/28/05	14	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	2.85		14,847.64
03/31/05	14	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	3.15		14,850.79
04/29/05	14	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	3.05		14,853.84
05/31/05	14	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	3.16		14,857.00
06/07/05	000105	INTERNATIONAL SURETIES LTD 210 BARONNE STREET SUITE 1700 NEW ORLEANS, LA 70112-1570	TRUSTEE BOND #016018042	2300-000		9.78	14,847.22
06/07/05	000105	INTERNATIONAL SURETIES LTD 210 BARONNE STREET SUITE 1700 NEW ORLEANS, LA 70112-1570	TRUSTEE BOND #016018042 INCORRECT AMOUNT - NO ORIGINAL CHECK WRITTEN	2300-000		-9.78	14,857.00
06/07/05	000106	INTERNATIONAL SURETIES LTD 210 BARONNE STREET SUITE 1700 NEW ORLEANS, LA 70112-1570	BOND #016018042	2300-000		10.30	14,846.70
06/30/05	14	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	3.05		14,849.75
07/29/05	14	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	3.15		14,852.90
08/31/05	14	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	7.57		14,860.47
09/30/05	14	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	7.33		14,867.80
10/31/05	14	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	7.58		14,875.38
11/30/05	14	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	7.34		14,882.72
12/30/05	14	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	7.58		14,890.30
01/31/06	14	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	7.59		14,897.89
02/28/06	14	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	10.61		14,908.50

Account	Balance Forward	0.00		
*****8303	1 Deposits	42,739.77	9 Checks	28,139.01
	44 Interest Postings	307.74	0 Adjustments Out	0.00
			0 Transfers Out	0.00
	Subtotal	\$ 43,047.51	Total	\$ 28,139.01
	0 Adjustments In	0.00		
	0 Transfers In	0.00		
	Total	\$ 43,047.51		

## FORM 2

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Blanket Bond (per case limit): \$ 7,447,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

## Report Totals

Balance Forward	0.00		
3 Deposits	46,500.48	14 Checks	32,017.05
61 Interest Postings	425.07	0 Adjustments Out	0.00
		1 Transfers Out	3,872.25
Subtotal	\$ 46,925.55	Total	\$ 35,889.30
0 Adjustments In	0.00		
1 Transfers In	3,872.25		
Total	\$ 50,797.80	Net Total Balance	\$ 14,908.50